Nationally Recognized ACA Compliance Experts

HCI Mission - Assist Large Employers with ACA Group Health Compliance required by ERISA, IRS and DOL



HCI Compliance Corner

January 2020

ACA - Employers Beware of Intentional Disregard 2015 IRS Penalties Identified - \$4.49 Billion

Healthcare Compliance Inc Expands Your Understanding

- 1. Intentional Disregard means the deadline(s) were missed willfully
- 2. Financial Penalties for Intentional Disregard have No Ceiling
- 3. Filing Late is better than choosing Intentional Disregard
- 4. *Employers are Responsible for Correcting* misstated information on previously distributed IRS Forms 1094 & 1095
- 5. Employers are Responsible to implement all aspects of ACA Compliance
- 6. Employers are Responsible to know that ACA Compliance includes more than IRS Forms 1094 & 1095
 - 1. ACA Compliance includes ACA-ERISA (Group Health) Documents
 - 2. ACA Compliance includes Monthly Group Health Eligibility Reporting

Healthcare Compliance Inc Developed

The HCI Proprietary Compliance System - It Covers all the Bases

- 1. 10 years of expertise and knowledge of the ACA
- 2. 98% rate of accuracy on work product
- Seeks to avoid IRS Red Flags
- 4. Stands by our Clients and will defend our work
- 5. Offers ACA Compliance Requirement most Employers ignore:
 - ACA & ERISA Documentation as required by the ACA Law
 - 2. Monthly Group Health Eligibility Reporting as preferred by the IRS

The price of hiring HCI may cost a few thousand dollars.

The price of Intentional Disregard may cost hundreds of thousands.

In 2015, the IRS found 33,080 Companies with Penalties equaling \$4.49 Billion

Please Contact the HCI Team for More Information

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